

COMPASS

January 2023

Basking Ridge Market Insights

Basking Ridge

JANUARY 2023

UNDER CONTRACT

21	\$726K	\$625K
Total Properties	Average Price	Median Price
-9%	-11%	-14%
Decrease From Jan 2022	Decrease From Jan 2022	Decrease From Jan 2022

UNITS SOLD

18	\$700K	\$630K
Total Properties	Average Price	Median Price
-40%	-1%	-12%
Decrease From Jan 2022	Decrease From Jan 2022	Decrease From Jan 2022

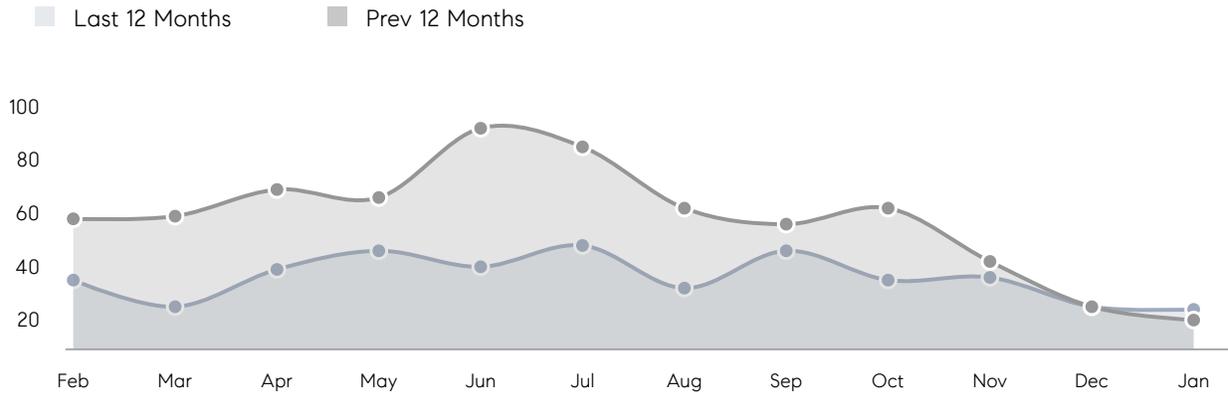
Property Statistics

		Jan 2023	Jan 2022	% Change
Overall	AVERAGE DOM	21	37	-43%
	% OF ASKING PRICE	101%	101%	
	AVERAGE SOLD PRICE	\$700,727	\$708,200	-1.1%
	# OF CONTRACTS	21	23	-8.7%
	NEW LISTINGS	23	20	15%
Houses	AVERAGE DOM	21	43	-51%
	% OF ASKING PRICE	101%	101%	
	AVERAGE SOLD PRICE	\$1,093,787	\$913,500	20%
	# OF CONTRACTS	9	12	-25%
	NEW LISTINGS	13	9	44%
Condo/Co-op/TH	AVERAGE DOM	21	31	-32%
	% OF ASKING PRICE	101%	101%	
	AVERAGE SOLD PRICE	\$386,278	\$473,571	-18%
	# OF CONTRACTS	12	11	9%
	NEW LISTINGS	10	11	-9%

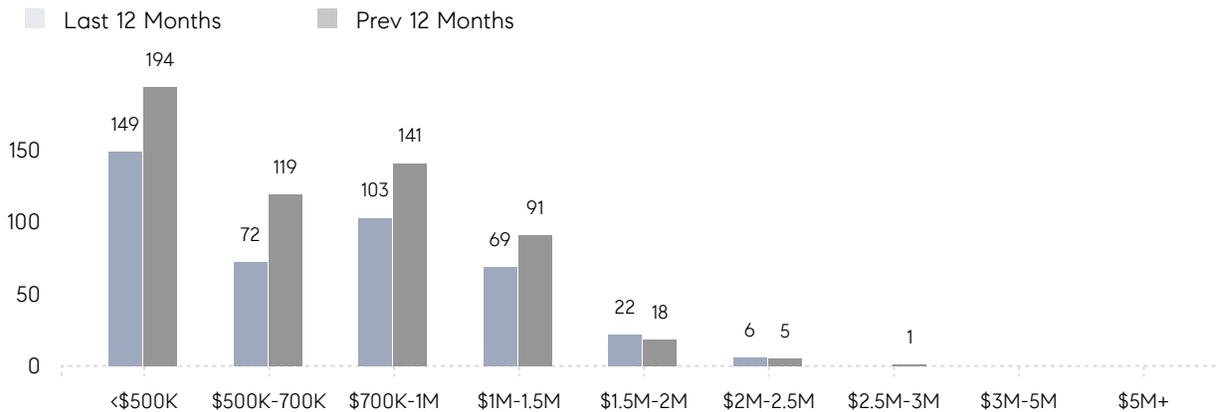
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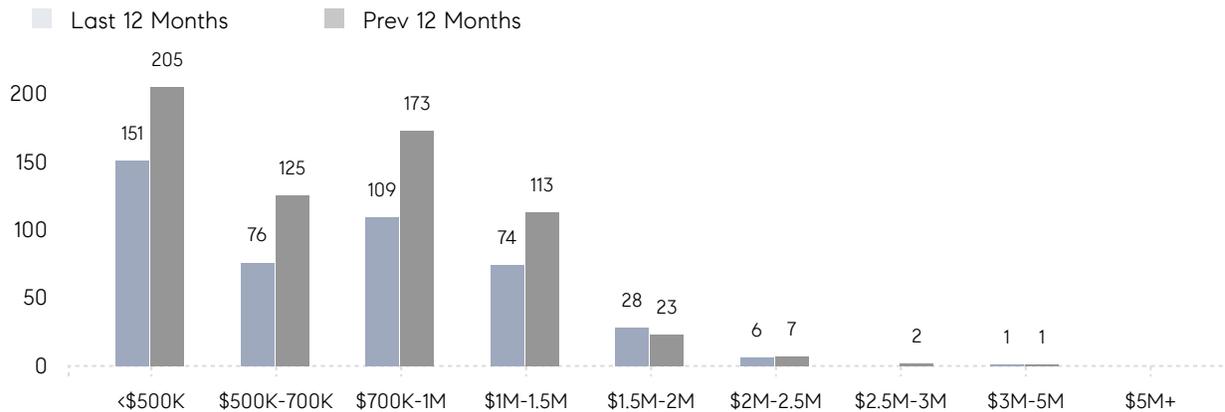
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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